

Solon Academy
(An Ohio Not-for-Profit Corporation)
BOARD MEETING

MINUTES

Solon Academy (the “School”) held a Regular Board Meeting (the “meeting”) on May 16, 2023 at 107 S. Arlington St., Akron, 44306.

Board Members in Attendance

Charl Bosman, Chairman
Amy Allen
Kevin Cook, Vice Chairman
Greg Wheeler

Board Member not in Attendance

Diana Rosa, Board Treasurer

Guests in Attendance:

Wendy Copen, Regional VP, ACCEL Schools
David LaModa Genet, Fiscal Officer representative, Massa Financial Solutions, via Zoom
Mike Pilarski, Financial Planning and Analysis, ACCEL Schools, via Zoom
Susan Scarponi, Sponsor Representative, Charter School Specialists, via Zoom
Anne Trakas, Senior Board Services Manager, Callender Law Group

1. Sign-in / A Call to order

Chairman Bosman called the meeting to order at 6:49 p.m.

2. Roll Call of Members Present

Chairman Bosman requested a roll call of Board members. The Chairman noted a quorum was present.

3. Acceptance of Agenda

The Agenda for the May 16, 2023 Board Meeting was brought forward for consideration by the Board. Upon Motion duly made by Member Wheeler to adopt the Agenda for the May 16, 2023 Board Meeting without amendment, seconded by Member Cook, the Motion passed by unanimous affirmative vote of members present.

Board Member <i>Name/Initials</i>	AYE	NAY	OTHER <i>(Not Present, Abstain, etc.)</i>
Amy Allen	X		
Kevin Cook	X		
Diana Rosa			Not present
Greg Wheeler	X		
Charl Bosman, Chairman	X		

4. Reports and Updates

a. Head of School /Management Company Report

- i. Head of School Report*
- ii. Superintendent's Monthly Residency Verification, May 2023*
- iii. Discussion, Corrective Action Plan Update*

Mrs. Copen gave the Head of School/Management Company Report. iReady testing is completed for the year. The ABC countdown from 'A' to 'Z' is a countdown of alphabet-related activities for the 26 days before the end of the school year. Students and staff seem to really enjoy the countdown.

The Carnival held at the School was a fun event, and was a promotional event; there were several tours of the building scheduled. Approximately 42 students are enrolled for next year. Three tours were held earlier in the day. Mrs. Copen noted that they should be at budget goal of about 50 by next week.

Special Ed students have been tested. IEPs were completed, and they are set for next year.

Corrective Action Plan Update: The Carnival was a popular event that was part of the Corrective Action Plan. Virtual tours are very popular. Follow up continues for the leads generated from the Aquarium event. Office Manager Barb Clayton regularly follows up to gather documents and she also conducts tours.

Staffing Update: One teacher is out on maternity leave. One teacher is moving to Arizona. Mrs. Copen is trying to hire two teachers. She does try to find a way to pay stipends for training expertise if at all possible.

Kindergarten graduation is scheduled for the following week.

b. Sponsor Report (Charter School Specialists)

- i. – ii. Fiscal Review Memos, March and April 2023*
- iii. – iv. At-A-Glance Reports, April 2023 and May 2023*
- v. – vi. Discussion, Sponsor Connection, April 2023 and May 2023*

Susan Scarponi gave the Sponsor Report. Charter School Specialists is sponsoring an early literacy seminar. There was discussion about tools to assist schools in helping students raise their reading scores. A tool kit is available from the Ohio Department of Education (ODE) for families who don't speak primarily English.

c. Treasurer Report (Massa Financial Solutions, LLC)

- i. Discussion, March 2023 Financial Statement*
- ii. Discussion, Budget 2023/2024 and Five-Year Forecast*

Mr. LaModa-Genet gave the Treasurer Report.

The School has a cash balance of about \$13,000. The School had an accounts payable account of about \$129,000, and revenue of about \$12,000. The School was paid on 22.28 FTEs February and March.

The Budget for 2023/2024 Academic Year was brought forward for discussion. State revenue assumptions were based on 45 FTEs, an increase from 2023. Salary/Benefit assumptions include a 4.5% increase overall in salaries and about 2.5% in benefits.

The Five-Year Forecast was brought forward for discussion. The FTE growth notes estimates through 2027. Estimates go up to 45 in FY2027. Staff additions were taken into consideration.

d. Legal Update (Callender Law Group)

- i. Discussion, April and May 2023 Legal Updates*
- ii. Review of resolutions on the agenda*

Mr. Garcar gave the Legal Update. The New Business items were reviewed.

e. *Approval of Reports and Updates; Head of School, Management Company, Sponsor, & Treasurer Reports, and Legal Update*

The Approval of Reports and Updates was brought forward for consideration by the Board. Upon Motion duly made by Member Cook to approve the Reports and Updates without amendment, seconded by Member Allen, the Motion passed by unanimous affirmative vote of members present.

Board Member <i>Name/Initials</i>	AYE	NAY	OTHER <i>(Not Present, Abstain, etc.)</i>
Amy Allen	X		
Kevin Cook	X		
Diana Rosa			Not present
Greg Wheeler	X		
Charl Bosman, Chairman	X		

5. Committee Reports, if submitted.

- a. Executive Committee**
- b. Audit & Finance Committee**

There were no Committee Reports submitted.

6. Old Business

None.

7. New Business

a. *Resolution, Adoption/Approval of March 21, 2023 Board Meeting Minutes*

The March 21, 2023 Board Meeting Minutes were brought forward for consideration by the Board. A discussion was had during the Legal Update. Upon Motion duly made by Member Wheeler to adopt the March 21, 2023 Board Meeting Minutes without amendment, seconded by Member Allen, the Motion passed by unanimous affirmative vote of members present.

Board Member <i>Name/Initials</i>	AYE	NAY	OTHER <i>(Not Present, Abstain, etc.)</i>
Amy Allen	X		
Kevin Cook	X		
Diana Rosa			Not present
Greg Wheeler	X		
Charl Bosman, Chairman	X		

b. *Resolution, Adoption/Approval of School Meal Program, Summer 2023*

The School Meal Program, Summer 2023 was brought forward for consideration by the Board. A discussion was had during the Legal Update. Upon Motion duly made by Member Wheeler to adopt the School Meal Program, Summer 2023 without amendment, seconded by Member Allen, the Motion passed by unanimous affirmative vote of members present.

Board Member <i>Name/Initials</i>	AYE	NAY	OTHER <i>(Not Present, Abstain, etc.)</i>
Amy Allen	X		
Kevin Cook	X		
Diana Rosa			Not present
Greg Wheeler	X		
Charl Bosman, Chairman	X		

c. *Resolution, Adoption/Approval of Board Meeting Schedule, 2023/2024 Academic Year*

The Board Meeting Schedule for 2023/2024 Academic Year was brought forward for consideration by the Board. A discussion was had during the Legal Update. Upon Motion duly made by Member Wheeler to adopt the Board Meeting Schedule for 2023/2024 Academic Year without amendment, seconded by Member Allen, the Motion passed by unanimous affirmative vote of members present.

Board Member <i>Name/Initials</i>	AYE	NAY	OTHER <i>(Not Present, Abstain, etc.)</i>
Amy Allen	X		
Kevin Cook	X		
Diana Rosa			Not present
Greg Wheeler	X		
Charl Bosman, Chairman	X		

- d. Resolution, Adoption/Approval of Enrollment Packet, 2023/2024 Academic Year**
The Enrollment Packet for the 2023/2024 Academic Year was brought forward for consideration by the Board. A discussion was had during the Legal Update. Upon Motion duly made by Member Wheeler to adopt the Enrollment Packet for the 2023/2024 Academic Year without amendment, seconded by Member Allen, the Motion passed by unanimous affirmative vote of members present.

Board Member <i>Name/Initials</i>	AYE	NAY	OTHER <i>(Not Present, Abstain, etc.)</i>
Charl Bosman	X		
Kevin Cook	X		
Diana Rosa			Not present
Greg Wheeler	X		
Amy Allen, Chairwoman	X		

- e. Resolution, Adoption/Approval of Budget, 2023/2024 Academic Year**
The Budget for the 2023/2024 Academic Year was brought forward for consideration by the Board. A discussion was had during the Legal Update. Upon Motion duly made by Member Wheeler to adopt the Budget for the 2023/2024 Academic Year without amendment, seconded by Member Allen, the Motion passed by unanimous affirmative vote of members present.

Board Member <i>Name/Initials</i>	AYE	NAY	OTHER <i>(Not Present, Abstain, etc.)</i>
Amy Allen	X		
Kevin Cook	X		
Diana Rosa			Not present
Greg Wheeler	X		
Charl Bosman, Chairman	X		

f. Resolution, Adoption/Approval of Five-Year Forecast, Spring 2023

The Five-Year Forecast was brought forward for consideration by the Board. A discussion was had during the Legal Update. Upon Motion duly made by Member Wheeler to adopt the Five-Year Forecast amendment, seconded by Member Allen, the Motion passed by unanimous affirmative vote of members present.

Board Member <i>Name/Initials</i>	AYE	NAY	OTHER <i>(Not Present, Abstain, etc.)</i>
Amy Allen	X		
Kevin Cook	X		
Diana Rosa			Not present
Greg Wheeler	X		
Charl Bosman, Chairman	X		

8. Open Discussion/Public Comment

There was discussion about the location of the next Board meeting. Chairman Bosman determined to change the meeting location to Case Preparatory Academy for the June 20, 2023 Board meeting. Mrs. Trakas will revise the Board meeting Schedule as directed.

9. Date/Time/Location of the Next Regular Board Meeting:

Tuesday, June 20, 2023 at 6:30 p.m. at Case Preparatory 107 S. Arlington St., Akron, 44306.

10. Adjournment

There being no further business to come before the Board, Chairman Bosman stated that the May 16, 2023 meeting of Solon Academy was adjourned by common consent and without objection at 7:06 p.m.

APPROVAL AND ADOPTION OF MINUTES

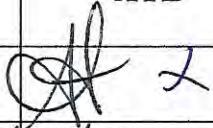
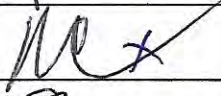
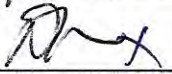
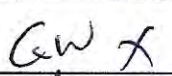
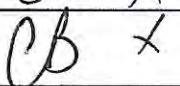
Motion to approve and adopt minutes of the May 16, 2023 Regular Board meeting of

Solon Academy, with/without amendments,

made by Cook,

seconded by Wheeler.

Roll Call:

Board Member <i>Name/Initials</i>	AYE	NAY	OTHER <i>(Abstain, not present, etc.)</i>
Amy Allen	 2		
Kevin Cook	 x		
Diana Rosa	 x		
Greg Wheeler	 x		
Charl Bosman, Chairman	 x		

Executed and adopted by a vote of the Board on this 20th day of

JUNE, 2023.



Charl Bosman, Chairman
Solon Academy